

Underwriting guidelines for individuals new to Canada

Medical underwriting guidelines for individuals new to Canada (including permanent residents and temporary residents)

Description	Insurance type	Maximum coverage amount and available benefits	Requirements
Individuals living in Canada for under 1 year	Life	Up to \$250,000	<ul style="list-style-type: none"> Regular new business underwriting requirement rules
		Over \$250,000 (age 18 and up)	<ul style="list-style-type: none"> Blood profile with hepatitis B and C screen Paramedical
	Critical illness	Any amount	<ul style="list-style-type: none"> Proposed insured person is over age 18 Blood profile with hepatitis B and C screen Paramedical
	Disability	Not available	<ul style="list-style-type: none"> Not applicable
Individuals living in Canada for more than 1 year	All available	Regular new business underwriting requirement rules	

- If the insured person doesn't have a medical record with a Canadian doctor, a paramedical and blood profile may be needed, regardless of time in Canada.
- Depending on the proposed insured person's medical history, if they don't have a medical record with a Canadian doctor, then application approval may be postponed.

Recent immigrants and temporary residents (who have a temporary social insurance number (SIN)) and currently live in Canada:

Description	Insurance type	Maximum coverage amount and available benefits	Requirements
Individuals (including students currently studying in Canada) who have applied for permanent residency status and are not in Canada under a government-sponsored program.	Life	\$250,000	Copy of the proposed insured person's visa and Copy of acknowledgement of permanent residency application
	Critical illness	\$100,000	
	Disability	Not available	
		Benefits/riders (additional benefits): not available	
		Preferred rates*: not available	

*Preferred eligibility: Ages 18 to 45 – available for face amounts of \$2,000,000 and higher; Age 46 and older – available for face amounts \$500,000 and higher.

Recent immigrants and temporary residents (who have a temporary social insurance number (SIN)) and currently live in Canada:

Description	Insurance type	Maximum coverage amount and available benefits		Requirements
Individuals holding a work permit , currently working in Canada who have applied for permanent residency status and are not in Canada under a government-sponsored program.	Life	\$500,000	Benefits/riders (additional benefits): We'll consider each case on an individual basis. Preferred rates*: available on term life insurance products for ages 46+	Copy of valid work permit or employment contract and Copy of acknowledgement of permanent residency application
	Critical illness	\$100,000		
	Disability	Not available		
Qualified foreign-trained doctors or other Skill Level A professionals ¹ (for instance, nurses, lawyers, scientists, accountants and engineers) currently working in Canada under the provincial program usually require university education. View the occupations class list .	Life	\$5,000,000 (depending on their Canadian income and net worth) We'll consider coverage for higher amounts on an individual basis.	Benefits/riders (additional benefits): We'll consider each case on an individual basis. Preferred rates*: available on term life insurance products	Copy of valid work permit or employment contract or Copy of acknowledgement of permanent residency application
	Critical illness	\$2,000,000		
	Disability	Variable, subject to financial underwriting		
Dependent spouses and children of qualified foreign-trained doctors or other professionals ¹ (for instance, nurses, lawyers, pharmacists and engineers) who have applied for permanent residency status.	Life	\$2,500,000 (50% of amount available for spouse or parent) Benefits/riders (additional benefits): not available	Benefits/riders (additional benefits): We'll consider each case on an individual basis. Preferred rates*: available on term life insurance products	Copy of the proposed insured person's visa or Copy of acknowledgement of permanent residency application
	Critical illness	\$500,000 for spouse and \$100,000 for children		

¹ Professional occupations usually require a university degree and examples are scientists, architects, accountants, mathematicians/actuaries or software/web developers.

Recent immigrants and temporary residents (who have a temporary social insurance number (SIN)) and currently live in Canada:

Description	Insurance type	Maximum coverage amount and available benefits		Requirements
<p>Individuals approved under a provincial nominee program (PNP) – business immigration and Quebec Immigration.</p> <p>The individual must have been declared eligible to the program. A copy of the acknowledgement of the application is not sufficient.</p>	Disability	Variable, subject to financial underwriting		<p>Copy of provincial nominee acceptance letter or Quebec selection certificate</p>
	Life	\$2,000,000	<p>Benefits/riders (additional benefits): We'll consider each case on an individual basis.</p> <p>Preferred rates*: available on term life insurance products</p>	
	Critical illness	\$1,000,000		
Disability	Variable, subject to financial underwriting			
<p>Skill Level B workers who are currently employed and who have applied for permanent residency status. Skill Level B occupations (for example, chefs, plumbers and electricians) usually require college education, specialized training or apprenticeship training. View occupations class list.</p> <p>For critical illness insurance: The individual must have been declared eligible to a provincial nominee program (PNP).</p>	Life	\$2,000,000	<p>Benefits/riders (additional benefits): We'll consider each case on an individual basis.</p> <p>Preferred rates*: available on term life insurance products</p>	<p>Copy of provincial nominee acceptance letter or Quebec selection certificate</p> <p>or</p> <p>Copy of valid work permit and acknowledgement of permanent residency application</p>
	Critical illness	We'll consider applicants who are not approved under the provincial nominee program on an individual basis, otherwise \$500,000.		
	Disability	Variable, subject to financial underwriting		

*Preferred eligibility: Ages 18 to 45 – available for face amounts of \$2,000,000 and higher; Age 46 and older – available for face amounts \$500,000 and higher

Recent immigrants and temporary residents (who have a temporary social insurance number (SIN)) and currently live in Canada:

Description	Insurance type	Maximum coverage amount and available benefits		Requirements
	<u>Live-in caregivers</u>	Life	\$250,000 (individual consideration for higher amounts)	Benefits/riders (additional benefits): We'll consider each case on an individual basis. Preferred rates*: not available
	Critical illness	\$100,000		
	Disability	Not available		
Individuals under a post-graduation work permit program (<u>PGWPP</u>) who intend to apply for permanent residency status.	Life	\$1,000,000	Benefits/riders (additional benefits): not available Preferred rates*: available on term life insurance products for ages 46+	Copy of work permit under PGWPP (12 months and longer) and Signed and dated statement stating intention to remain in Canada
	Critical illness	\$250,000		
	Disability	Variable, subject to financial underwriting		
Dependent parents, spouse and children of a permanent resident or Canadian citizen who have applied for permanent residency status (usually through the <u>family sponsorship</u> program).	Life	50% of amount available for spouse/parent	Benefits/riders (additional benefits): not available Preferred rates*: available on term life insurance products, for ages 18-45 and amounts \$2,000,000+ or ages 46+ and amounts \$500,000+	Copy of the proposed insured person's visa or Copy of acknowledgement of permanent residency application
	Critical illness	\$100,000		
	Disability	Individual consideration may be given with proof of full-time employment		
Refugees accepted by the Immigration and Refugee Board of Canada who have <u>applied</u> for permanent resident status.	Life	\$250,000	Benefits/riders (additional benefits): not available Preferred	Copy of refugee status confirmation document and Copy of acknowledgement of permanent residency
	Critical illness	Not available		

	Disability	Not available	rates*: not available	application
--	------------	---------------	--------------------------	-------------

*Preferred eligibility: Ages 18 to 45 – available for face amounts of \$2,000,000 and higher; Age 46 and older – available for face amounts \$500,000 and higher.

Recent immigrants and temporary residents (who have a temporary social insurance number (SIN)) and currently live in Canada:

Description	Insurance type	Maximum coverage amount and available benefits		Requirements
All other <u>temporary residents</u> (including individuals under <u>student visa</u> , visitor visa or <u>super visa</u> in Canada, who have not applied for permanent residency status).	Life	Not available	Benefits/riders (additional benefits): not available	Copy of the proposed insured person's visa
	Critical illness	We may consider professionals or executives with an employment contract in place for a minimum of 2 years.		
	Disability	Not available		

*Preferred eligibility: Ages 18 to 45 – available for face amounts of \$2,000,000 and higher; Age 46 and older – available for face amounts \$500,000 and higher.